

## Supporting the emergence of data markets and the data economy

Data Market Services aims at overcoming the barriers of data-centrics SMEs and start-ups in Europe in data skills, entrepreneurial opportunities, legal issues and standardisation, thanks to the provision of free support services for them





This project has received funding from the European Union's Horizon2020 Research and Innovation Programme under Grant Agreement N° 825014

9 PARTNERS 8
COUNTRIES

€ <u>3</u>M

TOTAL M BUDGET

3 YEARS

	EN UN CLICK		
	Coordinador	Programa	Fechas
	ZABALA	HORIZON 2020	2019-2021
	<b>Sector</b> SMEs	<b>Web</b> http://www.datamarketserv	vices.eu/
L		'	

## 01 **Challenge**

Their main challenge is the lack of trusted and secure platforms and privacy-aware analytics methods for secure sharing of personal and proprietary/commercial/industrial data, this hampers the creation of a data market and data economy by limiting the sharing mostly to open data. Also, they find the wrong categorisation of third parties for the services provision, the business barriers for SMEs and start-ups.

## 02 Solution

The Data Market Services will scout and engage with SMEs and start-ups from all parts of EU being in the data market (2,000 potential candidates to offer the services to 150 that will be selected through three different cohorts, 1 per year).

The project will provide 12 kinds of defined free services, which will be the core element of the project, and they will monitor the outcomes and analyse the results acquired.

## 03 Impacts

Data Market Services will offer a portfolio with 150 companies and 50 success stories. Acceleration services will promote rounds of access to private capital reaching €5,000,000; additional public funds up to €1,000,000, through calls for the SME Instrument and other European consortiums. Organizations included in the portfolio will be able to increase their sales capacity by 20% thanks to the acquired skills, and at least 200 new jobs with data skills will be created.